

**SOUTHEAST REGIONAL SERVICE
COMMISSION**

FINANCIAL STATEMENTS

Year ended December 31, 2022



SOUTHEAST REGIONAL SERVICE COMMISSION

TABLE OF CONTENTS

Year ended December 31, 2022

INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS:	
Statement of operations and accumulated surplus	3
Statement of changes in net debt	4
Statement of financial position	5
Statement of cash flows	6
Notes to financial statements	7
Schedules A to H - Other information under PSAS	18
Schedules I to P - Other information under fund accounting	28



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
Southeast Regional Service Commission

Opinion

We have audited the financial statements of the **Southeast Regional Service Commission** (the Commission), which comprise the statement of financial position as at December 31, 2022, and the statement of operations and accumulated surplus, statement of changes in net debt and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Commission as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Annual Report prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young LLP

Dieppe, Canada
May 30, 2023

Chartered Professional Accountants

SOUTHEAST REGIONAL SERVICE COMMISSION

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31,

		2022 Budget (note 3)	2022 Actual	2021 Actual
REVENUE				
	Schedule			
Solid waste	A	\$ 17,455,995	\$ 18,541,862	\$ 18,549,356
Local planning	B	2,395,293	2,258,352	2,327,221
Regional planning	C	161,723	430,187	396,308
Administration	D	-	91,463	64,668
Electricity	E	871,215	703,443	812,865
Emergency measures organization	F	27,687	-	(28,441)
WA Transpo	G	50,000	50,000	50,000
Mosquito control services	H	497,301	502,712	696,263
Interest revenue from reserve funds		-	136,147	87,861
Net effect of restructuring of the mosquito control services (note 16)		-	-	29,771
		21,459,214	22,714,166	22,985,872
EXPENSES				
Solid waste	A	17,437,418	17,143,055	16,820,489
Local planning	B	2,571,786	2,197,268	2,155,297
Regional planning	C	203,510	400,499	352,592
Administration	D	921,075	906,164	851,098
Electricity	E	981,476	951,132	841,069
Emergency measures organization	F	27,687	-	-
WA Transpo	G	50,000	50,000	50,000
Mosquito control services	H	452,900	395,618	473,741
		22,645,852	22,043,736	21,544,286
ANNUAL SURPLUS (DEFICIT) (note 4)		\$ (1,186,638)	670,430	1,441,586
ACCUMULATED SURPLUS, BEGINNING OF YEAR		N/A	22,524,774	21,083,188
ACCUMULATED SURPLUS, END OF YEAR		N/A	\$ 23,195,204	\$ 22,524,774

The accompanying notes are an integral part of the financial statements.

SOUTHEAST REGIONAL SERVICE COMMISSION

STATEMENT OF CHANGES IN NET DEBT

Year ended December 31,

	2022 Budget	2022 Actual	2021 Actual
ANNUAL SURPLUS (DEFICIT)	\$ (1,186,638)	\$ 670,430	\$ 1,441,586
RELATING TO TANGIBLE CAPITAL ASSETS			
Acquisition of tangible capital assets	(4,080,000)	(2,192,052)	(2,496,928)
Net change in work in progress	-	(300,700)	(58,627)
Proceeds on disposal of tangible capital assets	-	319,000	77,800
Amortization of tangible capital assets	4,100,000	4,228,392	4,370,531
HST recovery	-	-	342,459
Gain on disposal of tangible capital assets	-	(285,406)	(77,800)
	20,000	1,769,234	2,157,435
RELATING TO OTHER NON-FINANCIAL ASSETS			
Increase in prepaid expenses	-	(1,890)	-
CHANGE IN NET DEBT	\$ (1,166,638)	2,437,774	3,599,021
NET DEBT, BEGINNING OF YEAR	N/A	(5,501,531)	(9,100,552)
NET DEBT, END OF YEAR	N/A	\$ (3,063,757)	\$ (5,501,531)

The accompanying notes are an integral part of the financial statements.

SOUTHEAST REGIONAL SERVICE COMMISSION

STATEMENT OF FINANCIAL POSITION

As at December 31,

2022

2021

FINANCIAL ASSETS

Cash	\$ 12,428,647	\$ 9,355,249
Accounts receivable (note 5)	1,599,216	2,186,394
Term deposit (2.15%, matured in August 2022) (note 11)	2,716	1,643,531
Inventory	111,876	168,548
	<hr/>	<hr/>
	14,142,455	13,353,722

LIABILITIES

Accounts payable and accrued liabilities (note 6)	1,886,657	1,424,269
Deferred revenue	189,479	415,543
Long-term debt (note 7)	11,726,000	13,848,000
Landfill post-closure liability (note 9)	3,404,076	3,167,441
	<hr/>	<hr/>
	17,206,212	18,855,253

NET DEBT

(3,063,757) (5,501,531)

NON-FINANCIAL ASSETS

Tangible capital assets (note 10)	25,689,519	27,759,453
Work in progress	567,552	266,852
Prepaid expenditures	1,890	-
	<hr/>	<hr/>
	26,258,961	28,026,305

ACCUMULATED SURPLUS

\$ 23,195,204 \$ 22,524,774

COMMITMENTS (note 13)

The accompanying notes are an integral part of the financial statements.

APPROVED BY

....., Director

....., Director

SOUTHEAST REGIONAL SERVICE COMMISSION

STATEMENT OF CASH FLOWS

Year ended December 31,

2022

2021

OPERATING ACTIVITIES

Annual surplus	\$	670,430	\$	1,441,586
Items not affecting cash:				
Gain on disposal of tangible capital assets		(285,406)		(77,800)
Amortization of tangible capital assets		4,228,392		4,370,531
Change in landfill post-closure liability		236,635		229,743
		4,850,051		5,964,060
Change in non-cash items:				
Accounts receivable		587,178		(547,811)
Inventory		56,672		(148,198)
Accounts payable and accrued liabilities		462,388		(540,468)
Deferred revenue		(226,064)		81,683
Prepaid expenses		(1,890)		-
		5,728,335		4,809,266

CAPITAL ACTIVITIES

Acquisition of tangible capital assets		(2,192,052)		(2,496,928)
Proceeds of disposal of tangible capital assets		319,000		77,800
HST recovery on capital assets		-		342,459
Net change in work in progress		(300,700)		(58,627)
		(2,173,752)		(2,135,296)

INVESTING ACTIVITIES

Maturity (acquisition) of term deposit		1,640,815		(44,686)
--	--	------------------	--	----------

FINANCING ACTIVITIES

Additional financing		-		1,210,000
Repayment of long-term debt		(2,122,000)		(2,017,000)
		(2,122,000)		(807,000)

INCREASE IN CASH

3,073,398 1,822,284

CASH, BEGINNING OF YEAR

9,355,249 7,532,965

CASH, END OF YEAR

\$ 12,428,647 \$ 9,355,249

Additional information on the statement of cash flows (note 12)

The accompanying notes are an integral part of the financial statements.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. STATUTES OF INCORPORATION AND NATURE OF ACTIVITIES

The Southeast Regional Service Commission (the Commission) was incorporated in 2013 under the *Regional Service Delivery Act*. The Commission serves the southeast region of New Brunswick, including 39 different municipalities and local service districts. The Commission is governed by a 19-member board including representatives from the incorporated municipalities as well as the local service districts. The Commission provides waste treatment and land planning services and is exempt from income taxes under the *Income Tax Act* of Canada.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as set out in the *CPA Canada Public Sector Accounting Handbook*, which constitute generally accepted accounting principles (GAAP) for local governments. The Commission is also required to comply with the Municipal Financial Reporting Manual (MFRM) of the Province of New Brunswick (PNB).

Reporting entity

The financial statements reflect the assets, liabilities, revenue, expenses and changes in net debt and accumulated surplus of the reporting entity. The reporting entity is composed of all funds of the Commission's operations. Interfund balances and transactions have been eliminated.

Budget

The budget figures contained in Schedules I to P of the financial statements were approved by the Board of Directors on October 26, 2021.

Use of estimates

The presentation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. The Commission's significant estimates relate to the landfill post-closure liability and the amortization of the capital assets.

Revenue recognition

Revenue is recorded using the accrual basis of accounting. Revenue received prior to being earned is recorded as deferred revenue until it is earned.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Expense recognition

Expenses are recorded using the accrual basis of accounting, as they are incurred and measurable based on receipt of goods or services and/or obligation to pay.

Financial instruments

All financial instruments are recorded initially at fair value and subsequently at amortized cost.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the normal course of operations.

Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost of tangible capital assets is amortized on a straight-line basis over the following estimated useful lives:

Land improvements	10 years
Buildings	25 years
Waste treatment equipment	2 to 20 years
Vehicles	5 years
Computer equipment	5 years
Roads	10 years

Work in progress is not amortized until it is available for productive use.

Impairment

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the tangible capital asset no longer contributes to the Commission's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value. Impairment is assessed by comparing the carrying amount to the estimate of the value of the asset's remaining service potential to the Commission. Any impairment results in a write-down of the asset and a charge to income during the year. An impairment loss is not reversed if the long-term value of the asset subsequently increases.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventory is recorded at the lower of cost and net realizable value, the cost being determined using the market value.

Landfill post-closure liability

The Commission has a legal obligation under provincial environmental law to provide post-closure care for its landfill. The Commission records a post-closure liability as the landfill site's capacity is used. The post-closure liability is remeasured annually at the best estimate of the total expenditure required to settle the present obligation as at the date of the statement of financial position, using a discount rate that coincides with the timing of the expected cash flows required to settle the obligation. Changes in the liability due to the passage of time or to other factors are recognized as an expense in the statement of operations and accumulated surplus.

As at each year-end, the post-closure liability is reviewed and adjusted to reflect the updated best estimate of the liability. Such adjustments may result from changes in the assumptions used to estimate the undiscounted cash flows required to settle the obligation, including changes in estimated probabilities, amounts and timing of settlement, as well as changes in the legal requirements of the obligation and in the discount rate. These changes are recognized as an increase or decrease in the carrying amount of the post-closure liability.

Pension plan

The Commission provides a defined contribution pension plan to its employees. Pension costs related to current services are charged to expenses for the period during which contributions are made by the employer.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

3. RECONCILIATION OF BUDGET

The budgets for the operating funds are prepared on the basis required by the MFRM of the PNB. The following is a reconciliation of these budgets with the budget prepared in accordance with PSAS that is presented on the statement of operations and accumulated surplus.

	Operating budget	Second previous year's surplus/deficit	Other	Interfund transfers	Transfers to/ from reserve funds	Amortization	Total per PSAS
Revenue							
Solid waste	\$ 18,032,535	\$ (537,540)	\$ -	\$ (39,000)	\$ -	\$ -	\$ 17,455,995
Local planning	2,667,793	(272,500)	-	-	-	-	2,395,293
Regional planning	217,911	(56,188)	-	-	-	-	161,723
Administration	960,075	-	-	(960,075)	-	-	-
Electricity	900,625	(29,410)	-	-	-	-	871,215
Emergency measures organization	27,687	-	-	-	-	-	27,687
WA transpo	50,000	-	-	-	-	-	50,000
Mosquito control	497,301	-	-	-	-	-	497,301
	<u>23,353,927</u>	<u>(895,638)</u>	<u>-</u>	<u>(999,075)</u>	<u>-</u>	<u>-</u>	<u>21,459,214</u>
Expenses							
Solid waste	18,032,535	-	(3,360,900) ¹	(796,863)	(45,000)	3,607,646 ³	17,437,418
Local planning	2,667,793	-	-	(96,007)	-	-	2,571,786
Regional planning	217,911	-	-	(14,401)	-	-	203,510
Administration	960,075	-	-	(39,000)	-	-	921,075
Electricity	900,625	-	(373,100) ²	(38,403)	-	492,354 ³	981,476
Emergency measures organization	27,687	-	-	-	-	-	27,687
WA transpo	50,000	-	-	-	-	-	50,000
Mosquito control	497,301	-	-	(14,401)	(30,000)	-	452,900
	<u>23,353,927</u>	<u>-</u>	<u>(3,734,000)</u>	<u>(999,075)</u>	<u>(75,000)</u>	<u>4,100,000</u>	<u>22,645,852</u>
Annual surplus (deficit)	\$ -	\$ (895,638)	\$ 3,734,000	\$ -	\$ 75,000	\$ (4,100,000)	\$ (1,186,638)

1 - This amount includes \$1,740,900 for debt repayment and \$1,620,000 for capital expenditures contributed by the operating funds.

2 - This amount is for debt repayment.

3 - Amortization expense is budgeted for PSAS purposes, but is not budgeted under fund accounting.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

4. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

	Solid Waste Fund	Local Planning Fund	Regional Planning Fund	Corporate Operating Fund	Electricity Operating Fund	Mosquito Control Services Fund	Capital Fund	Reserve Funds	Total
Annual fund surplus (deficit)	\$ 545,186	\$ 224,053	\$ 71,696	\$ -	\$ (6,419)	\$ 62,914	\$ 3,417,642	\$ 1,430,617	\$ 5,745,689
Adjustments to annual surplus (deficit) for PSAS requirements									
Tangible capital assets - amortization	(3,720,620)	-	-	-	(507,772)	-	-	-	(4,228,392)
Gain on disposal of tangible capital assets	285,406	-	-	-	-	-	-	-	285,406
Second previous year's deficit (surplus)	(537,540)	(272,500)	(56,188)	-	(29,410)	-	-	-	(895,638)
Post-closure liability	(236,635)	-	-	-	-	-	-	-	(236,635)
Interfund transfers									
Capital expenditures	628,653	-	-	80,112	-	-	(708,765)	-	-
Long-term debt repayment	1,748,900	-	-	-	373,100	-	(2,122,000)	-	-
Reserve funds	1,836,347	15,000	-	-	-	30,000	(586,877)	(1,294,470)	-
Corporate expenditures	734,110	94,531	14,180	(894,813)	37,812	14,180	-	-	-
Operating fund transfers	115,000	-	-	-	(115,000)	-	-	-	-
Net adjustments to annual surplus (deficit)	853,621	(162,969)	(42,008)	(814,701)	(241,270)	44,180	(3,417,642)	(1,294,470)	(5,075,259)
Annual surplus (deficit) in accordance with PSAS	\$ 1,398,807	\$ 61,084	\$ 29,688	\$ (814,701)	\$ (247,689)	\$ 107,094	\$ -	\$ 136,147	\$ 670,430

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

5. ACCOUNTS RECEIVABLE	2022	2021
Trade receivables	\$ 920,300	\$ 1,466,950
Receivables from other governments	415,380	403,783
Sales tax receivable	263,536	295,467
Accrued interest receivable	-	20,194
	\$ 1,599,216	\$ 2,186,394

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	2022	2021
Trade payables	\$ 1,042,752	\$ 598,229
Payables to other governments	361,353	328,455
Wages payable	300,477	239,801
Source deductions payable	23,513	92,248
Other accrued liabilities	158,562	165,536
	\$ 1,886,657	\$ 1,424,269

7. LONG-TERM DEBT	2022	2021
Debentures, New Brunswick Municipal Finance Corporation		
1.05% - 3.90%, maturing in 2035, OIC #14-0008 and 14-0061	\$ 1,556,000	\$ 1,754,000
1.20% - 3.70%, maturing in 2034, OIC #14-0008	1,332,000	1,422,000
1.20% - 2.95%, maturing in 2026, OIC #14-0008, 14-0061 and 15-0097	2,162,000	2,670,000
1.65% - 3.35%, paid in 2022, OIC #15-0097 and 16-0089	-	254,000
2.55% - 3.40%, maturing in 2028, OIC #14-0061	571,000	657,000
1.95% - 2.45%, maturing in 2029, OIC #18-0071	2,524,000	2,961,000
0.50% - 1.80%, maturing in 2030, OIC #18-0071 and 19-0085	2,500,000	2,920,000
0.86% - 2.38%, maturing in 2031, OIC #19-0085 and 20-0052	1,081,000	1,210,000
	\$ 11,726,000	\$ 13,848,000

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

7. LONG-TERM DEBT (continued)

Approval of the Municipal Capital Borrowing Board has been obtained for the debentures. Principal minimum payments required for the next five years are as follows:

2023 - \$ 1,902,000

2024 - \$ 1,940,000

2025 - \$ 1,826,000

2026 - \$ 1,529,000

2027 - \$ 956,000

8. BORROWINGS COMPLIANCE

Operating borrowing

As prescribed by the *Regional Service Delivery Act*, borrowing to finance operating fund operations is limited to 5% of the Commission's operating budget, except for the solid waste management service, for which the borrowing is limited to 25% of the amount budgeted for that service. In 2022, the Commission complied with these restrictions.

9. ACCRUED LANDFILL POST-CLOSURE LIABILITY

The Commission is responsible for the continued monitoring and treatment of the landfill site following its closure.

The accrued liability for post-closure costs has been determined based on estimated total expenditures of \$29.7 million over 30 years, commencing after the landfill reaches full capacity in 2060 and ending in 2089. Post-closure costs were determined using an annual inflation rate of 2% and are discounted at a rate of 3%.

The total capacity of the landfill has been estimated at 1.202 million square metres, of which 549,455 (2021 - 531,800) square metres have been used, leaving 652,545 (2021 - 670,200) square metres available. As such, the landfill is estimated to be 46% full (2021 - 44%).

The accrued liability has been increased by \$236,635 in 2022 (2021 - \$229,743). This amount has been charged as an expense during the year. The balance of the accrued liability as at December 31, 2022 is \$3,404,076 (2021 - \$3,167,441).

This liability will be settled by the assets of the post-closure reserve fund in note 11.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

10. TANGIBLE CAPITAL ASSETS

								2022	2021
	Land	Land improvements	Buildings	Waste treatment equipment	Vehicles	Computer equipment	Roads	Total	Total
Cost									
Balance, beginning of year	\$ 3,267,600	\$ 779,902	\$ 18,155,131	\$ 46,624,818	\$ 761,861	\$ 216,611	\$ 4,286,711	\$ 74,092,634	\$ 72,543,083
Acquisitions	-	-	283,405	1,509,558	180,668	72,313	146,108	2,192,052	2,496,928
Dispositions/ HST recovery	-	-	-	(763,086)	(69,015)	-	-	(832,101)	(947,377)
Balance, end of year	3,267,600	779,902	18,438,536	47,371,290	873,514	288,924	4,432,819	75,452,585	74,092,634
Accumulated amortization									
Balance, beginning of year	-	761,602	6,100,143	35,773,200	508,746	131,688	3,057,802	46,333,181	42,567,568
Amortization	-	9,327	787,001	3,030,092	131,802	50,554	219,616	4,228,392	4,370,531
Dispositions	-	-	-	(738,156)	(60,351)	-	-	(798,507)	(604,918)
Balance, end of year	-	770,929	6,887,144	38,065,136	580,197	182,242	3,277,418	49,763,066	46,333,181
Net book value of tangible capital assets	\$ 3,267,600	\$ 8,973	\$ 11,551,392	\$ 9,306,154	\$ 293,317	\$ 106,682	\$ 1,155,401	\$ 25,689,519	\$ 27,759,453

Fully amortized assets with a total cost of \$29,609,849 (2021 - \$29,171,871) are included in land improvements, waste treatment equipment, vehicles, computer equipment and roads because they are still in use.

1 - This includes a HST recovery for the amount of \$0 (2021 - \$342,459).

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

11. RESERVE FUNDS				2022			2021
	Operating Reserve Fund	Capital Reserve Fund	Post- closure Reserve Fund	Total			Total
Assets							
Accrued interest receivable	\$ -	\$ -	\$ -	\$ -	\$ -	14,719	
Term deposit	-	-	-	-	-	1,633,220	
Due from Solid Waste Fund	857,810	2,492,008	3,469,335	6,819,153			3,740,597
	\$ 857,810	\$ 2,492,008	\$ 3,469,335	\$ 6,819,153	\$	5,388,536	
Accumulated surplus							
Balance, beginning of year	\$ 825,989	\$ 1,232,015	\$ 3,330,532	\$ 5,388,536	\$	4,862,822	
Interest revenue	16,821	25,523	93,803	136,147			87,861
Transfer from Solid Waste Fund	-	1,791,347	45,000	1,836,347			1,106,498
Transfer from Mosquito Control Services Fund	-	30,000	-	30,000			95,000
Transfer from Local Planning Fund	15,000	-	-	15,000			20,500
Transfer to Capital Fund	-	(586,877)	-	(586,877)			(784,145)
	\$ 857,810	\$ 2,492,008	\$ 3,469,335	\$ 6,819,153	\$	5,388,536	

The Operating Reserve Fund was established for the payment of operating expenditures. The Capital Reserve Fund was established for the payment of capital expenditures. The Post-closure Reserve Fund was established for the payment of expenditures to be incurred after closure of the landfill. All transfers to and from these reserve funds must be made by a resolution of the Board of Directors.

As prescribed by the *Regional Service Delivery Act*, the amount held in an operating reserve fund is limited to 5% of the total expenditures that were budgeted for the operation of that service in the previous fiscal year. In 2022, the Commission complied with these restrictions, with the exception of the local planning fund due to the expected increase in the 2023 budget.

Transfers to/from reserve funds

The transfers were authorized by the Board of Directors through resolutions dated December 13, 2022.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

12. ADDITIONAL INFORMATION ON THE STATEMENT OF CASH FLOWS

Cash flows related to operating activities include the following elements:

	2022		2021
Interest received	\$ 279,400	\$	87,969
Interest paid	\$ 322,735	\$	337,965

13. COMMITMENTS

The Commission has contract commitments until 2028 for the rental of premises and until 2027 for the rental of equipment. The Commission also has commitments for construction projects that should all be completed and paid in 2023. The balance of the commitments under these contracts is \$1,560,342. Minimum payments under these commitments over the next five years are as follows:

2023 -	\$ 1,012,015
2024 -	\$ 179,511
2025 -	\$ 122,569
2026 -	\$ 91,321
2027 -	\$ 87,370

14. PENSION PLAN

During the year, the Commission contributed \$474,593 (2021 - \$439,301) to the pension plan. The Commission's contributions are equal to up to 8% of the employees' earnings.

SOUTHEAST REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

15. FINANCIAL INSTRUMENTS

The Commission provides credit to its clients in the normal course of its operations. It carries out, on a continuing basis, credit evaluations of its clients and reviews the credit background of new clients. The Commission is not exposed to any significant risk with respect to a single client.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Commission is exposed to this risk on its term deposit and its long-term debt because they bear interest at fixed rates.

Management believes that the Commission is not exposed to any other significant risks arising from its financial instruments.

16. RESTRUCTURING

Dated November 9, 2020 in the Regular Council Meeting of the Dieppe Municipal Council, The City of Moncton, The City of Dieppe and The Town of Riverview resolved that Greater Moncton Pest Control Commission be dissolved as of December 31, 2020 and all the assets and liabilities be transferred to the Commission.

The Commission obtained the control of the assets and liabilities as of January 6, 2021.

The carrying value of the assets and liabilities on the date of restructuring were as follows:

	2021
<hr/>	
Assets	
Cash and cash equivalents	\$ 110,554
Term deposits	29,293
Prepaid expenses	56,924
	<hr/>
	196,771
Liability	
Deferred revenue	167,000
	<hr/>
Net effect of restructuring	\$ 29,771
<hr/>	

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE A - OTHER INFORMATION

Year ended December 31,

	2022 Budget (note 3)	2022 Actual	2021 Actual
A - SOLID WASTE			
REVENUE			
Municipal waste	\$ 3,608,020	\$ 3,608,020	\$ 3,542,968
Municipal transport	179,976	179,976	175,774
Municipal education	179,976	179,976	175,774
Solid waste treatment	10,953,000	11,350,416	10,552,281
Construction and demolition waste treatment	250,000	295,243	292,073
Recycling	1,844,700	1,951,414	2,347,486
Rental income	142,447	141,056	129,408
Equipment rental income	15,000	16,650	17,270
Third-party materials processing	66,090	126,352	106,123
Grants	196,786	243,463	306,784
Interest revenue	10,000	123,059	5,893
Other income	10,000	40,831	819,722
Gain on disposal of tangible capital assets	-	285,406	77,800
	17,455,995	18,541,862	18,549,356
OPERATING EXPENSES			
Advertising	8,000	8,474	3,398
Bad debts	2,400	-	-
Bank charges and collection fees	33,400	30,095	31,993
Computer maintenance	145,000	79,013	106,648
Education events	60,000	178,800	52,552
Electricity	383,900	412,261	397,243
Equipment rental and leasing	32,100	48,659	39,613
Equipment washing	600	990	1,018
Fuel	513,750	787,359	531,670
Insurance	236,388	286,843	199,462
Legal fees	10,200	25,624	21,444
Maintenance	1,036,320	1,308,368	1,333,646
Meals and entertainment	15,150	20,006	16,498
Meetings	4,100	1,342	1,415
Memberships and subscriptions	5,700	4,010	4,298
Miscellaneous	2,100	-	-
Monitoring	90,200	87,336	83,447
Office supplies	25,000	58,747	48,905
Postage and courier (recovery)	4,040	1,905	(510)
Professional services	90,360	58,789	306,924
Property taxes	286,000	239,077	229,360
	\$ 2,984,708	\$ 3,637,698	\$ 3,409,024

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE A - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

A - SOLID WASTE (continued)

OPERATING EXPENSES (continued)

Carried forward	\$ 2,984,708	\$ 3,637,698	\$ 3,409,024
Purchases of fiber (recovery)	-	61,017	(105,023)
Repair and maintenance - roads	96,100	119,469	102,105
Special projects	131,785	228,857	245,955
Supplies	349,910	390,970	339,072
Telephone	65,000	54,667	53,809
Training and development	39,500	48,340	22,227
Translation	6,400	-	-
Transport subsidy	135,205	135,203	133,856
Vehicle registration	1,200	896	953
Waste disposal costs	331,200	361,831	342,630
Waste without charge	810	592	600
Wages and benefits	8,726,037	7,432,799	7,247,541
Contracted staffing	627,000	445,319	651,970
Interest on long-term debt	274,917	268,142	281,651
Discount on debentures	60,000	-	8,109
Amortization of tangible capital assets	3,607,646	3,720,620	3,856,267
Change in landfill post-closure liability (note 9)	-	236,635	229,743
	17,437,418	17,143,055	16,820,489
Excess of revenue over expenses	\$ 18,577	\$ 1,398,807	\$ 1,728,867

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE B - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

2022
Actual

2021
Actual

B - LOCAL PLANNING

REVENUE

Local planning municipal contributions	\$ 2,395,293	\$ 2,195,293	\$ 2,271,520
Other income	-	63,059	55,701
	2,395,293	2,258,352	2,327,221

OPERATING EXPENSES

Advertising	3,000	2,059	-
Computer maintenance	143,000	155,728	87,193
GIS Planet fees	3,200	3,018	3,010
Insurance	21,049	19,883	15,690
Leasing	14,000	12,342	10,541
Legal fees	5,000	21,126	1,106
Memberships and subscriptions	12,500	5,801	6,900
Miscellaneous	1,000	832	-
Office supplies	25,000	26,900	26,788
Per diems	13,950	7,800	10,400
Postage and courier	3,000	2,308	2,251
Professional services	-	38,794	10,423
Rent	165,000	150,341	149,029
Special projects	-	4,106	5,475
Telephone	45,000	38,979	37,096
Training	53,000	43,295	8,290
Translation and meeting expenses	10,000	5,935	16,282
Travel	46,500	35,764	34,904
Wages and benefits	2,007,587	1,622,257	1,729,919
	2,571,786	2,197,268	2,155,297

Excess of revenue over expenses (excess of expenses over revenue)

\$ (176,493) \$ 61,084 \$ 171,924

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE C - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

C - REGIONAL PLANNING

REVENUE

Regional planning municipal contributions	\$ 161,723	\$ 161,723	\$ 138,309
Grants	-	268,464	224,294
Donation	-	-	10,000
Other income	-	-	23,705
	161,723	430,187	396,308

OPERATING EXPENSES

Miscellaneous	-	1,088	4,516
Recreation asset mapping and connectivity - wages and benefits	159,510	85,306	94,893
Trail development	-	268,464	207,750
Wages and benefits	44,000	45,641	45,433
	203,510	400,499	352,592

Excess of revenue over expenses (excess of expenses over revenue)	\$ (41,787)	\$ 29,688	\$ 43,716
--	-------------	------------------	-----------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE D - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

D - ADMINISTRATION

REVENUE

Other income	\$	-	\$	91,463	\$	64,668
--------------	----	---	----	---------------	----	--------

OPERATING EXPENSES

Advertising	1,000			1,026		-
Computer maintenance	50,000			50,447		49,833
Insurance	7,812			6,628		5,229
Legal fees	1,000			6,379		-
Office supplies	11,500			-		12,500
Per diems	62,000			51,047		43,946
Professional services	42,500			148,505		25,178
Rent	-			-		39,000
Special projects	-			-		55,317
Telephone	7,600			6,857		6,639
Training and memberships	21,320			7,673		4,781
Translation and meeting expenses	20,000			20,585		11,069
Travel	14,500			13,630		1,978
Wages and benefits	681,843			593,387		595,628
				921,075		906,164
						851,098

Excess of expenses over revenue	\$	(921,075)	\$	(814,701)	\$	(786,430)
---------------------------------	----	-----------	----	------------------	----	-----------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE E - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

E - ELECTRICITY

REVENUE

Sale of electricity	\$	871,215	\$	703,443	\$	812,865
---------------------	----	---------	----	----------------	----	---------

OPERATING EXPENSES

Electricity		11,220		11,392		7,299
Insurance		44,787		49,475		35,084
Maintenance		300,000		303,459		191,404
Monitoring		10,000		475		-
Professional services		-		-		12,113
Supplies		35,000		1,658		-
Training		4,000		-		-
Wages and benefits		34,115		27,154		25,094
Interest on long-term debt		50,000		49,747		55,811
Amortization of tangible capital assets		492,354		507,772		514,264

		981,476		951,132		841,069
--	--	---------	--	----------------	--	---------

Excess of revenue over expenses (excess
of expenses over revenue)

\$	(110,261)	\$	(247,689)	\$	(28,204)
----	-----------	----	------------------	----	----------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE F - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

F - EMERGENCY MEASURES ORGANIZATION

REVENUE

Municipal contributions (refund)	\$	27,687	\$	-	\$	(28,441)
----------------------------------	----	--------	----	---	----	----------

OPERATING EXPENSES

Professional services		27,687		-		-
-----------------------	--	--------	--	---	--	---

Excess of expenses over revenue	\$	-	\$	-	\$	(28,441)
---------------------------------	----	---	----	---	----	----------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE G- OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

G - WA TRANSP

REVENUE

Municipal contributions	\$	50,000	\$	50,000	\$	50,000
-------------------------	----	--------	----	---------------	----	--------

OPERATING EXPENSES

Professional services		50,000		50,000		50,000
-----------------------	--	--------	--	---------------	--	--------

Excess of revenue over expenses	\$	-	\$	-	\$	-
---------------------------------	----	---	----	---	----	---

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE H - OTHER INFORMATION

Year ended December 31,

	2022 Budget (note 3)	2022 Actual	2021 Actual
H - MOSQUITO CONTROL SERVICES			
REVENUE			
Municipal contributions	\$ 497,301	\$ 497,301	\$ 589,754
Grants	-	5,359	-
Interest revenue	-	52	509
Capital asset contribution	-	-	106,000
	497,301	502,712	696,263
OPERATING EXPENSES			
Advertising	2,000	-	-
Supplies	127,000	117,893	137,521
Professional services	10,000	-	27,244
Wages and benefits	203,900	171,425	201,237
Equipment leasing	20,000	19,953	18,761
Insurance	6,500	2,000	2,000
Electricity	-	1,510	1,725
Rent	54,000	50,121	50,121
Repairs and maintenance	5,500	11,398	8,591
Telephone	2,000	4,811	2,727
Vehicle expenses	-	181	746
Computer maintenance	12,000	4,493	11,536
Legal fees	-	-	3,186
Fuel	5,000	8,017	5,500
Travel	-	444	-
Training & development	5,000	3,372	2,846
	452,900	395,618	473,741
Excess of revenue over expenses before net-effect of restructuring	44,401	107,094	222,522
Net-effect of the restructuring (note 16)	-	-	29,771
Excess of revenue over expenses	\$ 44,401	\$ 107,094	\$ 252,293

SOUTHEAST REGIONAL SERVICE COMMISSION

FUND ACCOUNTING

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE I - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

2022
Actual

2021
Actual

I - SOLID WASTE FUND

REVENUE

Municipal waste	\$ 3,608,020	\$ 3,608,020	\$ 3,542,968
Municipal transport	179,976	179,976	175,774
Municipal education	179,976	179,976	175,774
Solid waste treatment	10,953,000	11,350,416	10,552,281
Construction and demolition waste treatment	250,000	295,243	292,073
Recycling	1,844,700	1,951,414	2,347,486
Rental income	142,447	141,056	129,408
Equipment rental income	15,000	16,650	17,270
Third-party materials processing	66,090	126,352	106,123
Grants	196,786	243,463	306,784
Interest revenue	10,000	123,059	5,893
Other income	10,000	40,831	819,722
Second previous year's surplus	537,540	537,540	308,297
Contribution from corporate operating fund	39,000	50,500	-
	18,032,535	18,844,496	18,779,853

OPERATING EXPENSES

Advertising	8,000	8,474	3,398
Bad debts	2,400	-	-
Bank charges and collection fees	33,400	30,095	31,993
Computer maintenance	145,000	79,013	106,648
Education events	60,000	178,800	52,552
Electricity	383,900	412,261	397,243
Equipment rental and leasing	32,100	48,659	39,613
Equipment washing	600	990	1,018
Fuel	513,750	787,359	531,670
Insurance	236,388	286,843	199,462
Legal fees	10,200	25,624	21,444
Maintenance	1,036,320	1,308,368	1,333,646
Meals and entertainment	15,150	20,006	16,498
Meetings	4,100	1,342	1,415
Memberships and subscriptions	5,700	4,010	4,298
Miscellaneous	2,100	-	-
Monitoring	90,200	87,336	83,447
Office supplies	25,000	58,747	48,905
Carry forward	\$ 2,604,308	\$ 3,337,927	\$ 2,873,250

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE I - OTHER INFORMATION

Year ended December 31,

	2022 Budget (note 3)	2022 Actual	2021 Actual
I - SOLID WASTE FUND (continued)			
OPERATING EXPENSES (continued)			
Carried forward	\$ 2,604,308	\$ 3,337,927	\$ 2,873,250
Postage and courier (recovery)	4,040	1,905	(510)
Professional services	90,360	58,789	306,924
Property taxes	286,000	239,077	229,360
Purchases of fiber (recovery)	-	61,017	(105,023)
Repairs and maintenance - roads	96,100	119,469	102,105
Special projects	131,785	228,857	245,955
Supplies	349,910	390,970	339,072
Telephone	65,000	54,667	53,809
Training and development	39,500	48,340	22,227
Translation	6,400	-	-
Transport subsidy	135,205	135,203	133,856
Vehicle registration	1,200	896	953
Waste disposal costs	331,200	361,831	342,630
Waste without charge	810	592	600
Wages and benefits	8,726,037	7,432,799	7,247,541
Contracted staffing	627,000	445,319	651,970
Interest on long-term debt	274,917	268,142	281,651
Discount on debentures	60,000	-	8,109
Long-term debt repayment	1,740,900	1,748,900	1,651,200
Allocation of corporate services	796,863	784,610	680,319
Capital expenditures contributed by operating fund	1,620,000	628,653	968,387
Transfer to capital reserve	-	1,791,347	750,000
Transfer to operating reserve	-	-	300,000
Transfer to post-closure reserve	45,000	45,000	56,498
Transfer to electricity operating fund	-	115,000	228,500
	18,032,535	18,299,310	17,369,383
Excess of revenue over expenses	\$ -	\$ 545,186	\$ 1,410,470

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE J - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

J - LOCAL PLANNING FUND

REVENUE

Local planning municipal contributions	\$ 2,395,293	\$ 2,195,293	\$ 2,271,520
Other income	-	63,059	55,701
Second previous year's surplus	272,500	272,500	123,194
	2,667,793	2,530,852	2,450,415

OPERATING EXPENSES

Advertising	3,000	2,059	-
Computer maintenance	143,000	155,728	87,193
GIS Planet fees	3,200	3,018	3,010
Insurance	21,049	19,883	15,690
Leasing	14,000	12,342	10,541
Legal fees	5,000	21,126	1,106
Memberships and subscriptions	12,500	5,801	6,900
Miscellaneous	1,000	832	-
Office supplies	25,000	26,900	26,788
Per diems	13,950	7,800	10,400
Postage and courier	3,000	2,308	2,251
Professional services	-	38,794	10,423
Rent	165,000	150,341	149,029
Special projects	-	4,106	5,475
Telephone	45,000	38,979	37,096
Training	53,000	43,295	8,290
Translation and meeting expenses	10,000	5,935	16,282
Travel	46,500	35,764	34,904
Wages and benefits	2,007,587	1,622,257	1,729,919
Allocation of corporate services	96,007	94,531	81,966
Transfer to operating reserve	-	15,000	20,500
	2,667,793	2,306,799	2,257,763

Excess of revenue over expenses	\$ -	\$ 224,053	\$ 192,652
---------------------------------	------	-------------------	------------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE K - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

K - REGIONAL PLANNING FUND

REVENUE

Regional planning municipal contributions	\$ 161,723	\$ 161,723	\$ 138,309
Grants	-	268,464	224,294
Donation	-	-	10,000
Other income	-	-	23,705
Second previous year's surplus	56,188	56,188	32,423
	217,911	486,375	428,731

OPERATING EXPENSES

Miscellaneous	-	1,088	4,516
Recreation asset mapping and connectivity - Wages and benefits	159,510	85,306	94,893
Wages and benefits	44,000	45,641	45,433
Trail development	-	268,464	207,750
Allocation of corporate services	14,401	14,180	24,590
Transfer to emergency measures organization operating fund	-	-	28,441
	217,911	414,679	405,623

Excess of revenue over expenses	\$ -	\$ 71,696	\$ 23,108
---------------------------------	------	------------------	-----------

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE L - OTHER INFORMATION

Year ended December 31,

	2022 Budget (note 3)	2022 Actual	2021 Actual
L - CORPORATE OPERATING FUND			
REVENUE			
Contributions from other funds	\$ 960,075	\$ 945,313	\$ 819,662
Other income	-	91,463	64,668
	960,075	1,036,776	884,330
OPERATING EXPENSES			
Advertising	1,000	1,026	-
Computer maintenance	50,000	50,447	49,833
Insurance	7,812	6,628	5,229
Legal fees	1,000	6,379	-
Office supplies	11,500	-	12,500
Per diems	62,000	51,047	43,946
Professional services	42,500	148,505	25,178
Rent	-	-	39,000
Special projects	-	-	55,317
Telephone	7,600	6,857	6,639
Training and memberships	21,320	7,673	4,781
Translation and meeting expenses	20,000	20,585	11,069
Travel	14,500	13,630	1,978
Wages and benefits	681,843	593,387	595,628
Transfer to capital operating fund	-	-	33,232
Transfer to capital fund	-	80,112	-
Contributions to solid waste	39,000	50,500	-
	960,075	1,036,776	884,330
Excess of revenue over expenses	\$ -	\$ -	\$ -

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE M - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

M - ELECTRICITY OPERATING FUND

REVENUE

Sale of electricity	\$ 871,215	\$ 703,443	\$ 812,865
Second previous year's surplus	29,410	29,410	-
Contributions from other funds	-	115,000	228,500
	900,625	847,853	1,041,365

OPERATING EXPENSES

Electricity	11,220	11,392	7,299
Insurance	44,787	49,475	35,084
Maintenance	300,000	303,459	191,404
Monitoring	10,000	475	-
Professional services	-	-	12,113
Supplies	35,000	1,658	-
Training	4,000	-	-
Wages and benefits	34,115	27,154	25,094
Interest on long-term debt	50,000	49,747	55,811
Allocation of corporate services	38,403	37,812	32,787
Second previous year's deficit	-	-	359,536
Long-term debt repayment	373,100	373,100	365,800
	900,625	854,272	1,084,928

Excess of expenses over revenue \$ - \$ (6,419) \$ (43,563)

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE N - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

N - EMERGENCY MEASURES ORGANIZATION FUND

REVENUE

Municipal contributions (refund)	\$	27,687	\$	-	\$	(28,441)
----------------------------------	----	--------	----	---	----	----------

OPERATING EXPENSES

Professional services		27,687		-		-
Transfer from regional planning		-		-		(28,441)

		27,687		-		(28,441)
--	--	--------	--	---	--	----------

Excess of revenue over expenses	\$	-	\$	-	\$	-
---------------------------------	----	---	----	---	----	---

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE O - OTHER INFORMATION

Year ended December 31,

2022
Budget
(note 3)

**2022
Actual**

2021
Actual

O - WA TRANSPO FUND

REVENUE

Municipal contributions	\$	50,000	\$	50,000	\$	50,000
-------------------------	----	--------	----	---------------	----	--------

OPERATING EXPENSES

Professional services		50,000		50,000		50,000
-----------------------	--	--------	--	---------------	--	--------

Excess of revenue over expenses	\$	-	\$	-	\$	-
---------------------------------	----	---	----	---	----	---

SOUTHEAST REGIONAL SERVICE COMMISSION

SCHEDULE P - OTHER INFORMATION

Year ended December 31,

	2022 Budget (note 3)	2022 Actual	2021 Actual
P - MOSQUITO CONTROL SERVICES			
REVENUE			
Municipal contribution	\$ 497,301	\$ 497,301	\$ 589,754
Net effect of the restructuring (note 16)	-	-	29,771
Grants	-	5,359	-
Interest revenue	-	52	509
	497,301	502,712	620,034
OPERATING EXPENSES			
Advertising	2,000	-	-
Supplies	127,000	117,893	137,521
Professional services	10,000	-	27,244
Wages and benefits	203,900	171,425	201,237
Equipment leasing	20,000	19,953	18,761
Insurance	6,500	2,000	2,000
Electricity	-	1,510	1,725
Rent	54,000	50,121	50,121
Repairs and maintenance	5,500	11,398	8,591
Telephone	2,000	4,811	2,727
Vehicle expenses	-	181	746
Computer maintenance	12,000	4,493	11,536
Legal fees	-	-	3,186
Fuel	5,000	8,017	5,500
Travel	-	444	-
Training & development	5,000	3,372	2,846
Allocation of corporate services	14,401	14,180	-
Transfer to capital reserve fund	30,000	30,000	95,000
	497,301	439,798	568,741
Excess of revenue over expenses	\$ -	\$ 62,914	\$ 51,293